

PAY DIFFERENTIAL 79
MORTGAGE INSURANCE MARKETING BONUS – EXCLUDED EMPLOYEES

Established: 12/01/94

CLASS TITLE	CLASS CODE	CB/ID	DEPARTMENT
Mortgage Insurance Marketing Representative	7567	M01	California Housing Finance Agency

RATE	EARNINGS ID
At the end of each calendar year, employee(s) will be eligible to receive additional compensation equal to 3% of premium income from single family mortgage insurance in their assigned area, net of monthly wages, net of direct expenses and net of losses paid on loans insured under policies written during that year. Bonus not to exceed 100% of base salary.	90

CRITERIA
Employee(s) would be required to work a minimum of one year in the above class.

IF APPLICABLE, SHOULD PAY DIFFERENTIAL BE:
SUBJECT TO PERS DEDUCTION
No

INCLUSION IN RATE TO CALCULATE THE FOLLOWING BENEFIT PAY	
OVERTIME	No/Yes (FLSA)
IDL	No
EIDL	No
NDI	No
LUMP SUM VACATION	No
LUMP SUM SICK	No
LUMP SUM EXTRA	No